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INTERGOVERNMENTAL NEGOTIATING COMMITTEE
FOR A FRAMEWORK CONVENTION ON CLIMATE CHANGE
Ninth session
Geneva, 7-18 February 1994
Item 3 (a) and (b) of the provisional agenda

MATTERS RELATING TO ARRANGEMENTS FOR THE FINANCIAL MECHANISM AND FOR TECHNICAL AND FINANCIAL SUPPORT TO DEVELOPING COUNTRY PARTIES

IMPLEMENTATION OF ARTICLE 11 (FINANCIAL MECHANISM), PARAS. 1-4

CONSIDERATION OF THE MAINTENANCE OF INTERIM ARRANGEMENTS REFERRED TO IN ARTICLE 21, PARA.3

Issues to be addressed by the Committee

Addendum

OUTCOME OF THE PARTICIPANTS' MEETINGS OF THE GLOBAL ENVIRONMENT FACILITY (GEF)

Note by the interim secretariat

1. Since the Committee's eighth session, the Participants in the Global Environment Facility (GEF) have held three further rounds of meetings on the replenishment and restructuring of the Facility (Washington, D.C., 22-24 September; Paris, 4-6 November; Cartagena de Indias, 6-10 December 1993). Despite intensive work, it has not yet been possible to reach a comprehensive agreement encompassing these two topics.

2. Efforts are continuing to negotiate an overall consensus that would permit the establishment of the restructured and replenished Facility, referred to as "GEF II". This would function for the three years following the expiry of the present GEF pilot phase, namely, from 1 July 1994 to 30 June 1997. It is understood that an attempt will be made to secure consensus on GEF II early in 1994.

3. In view of the uncertainty regarding the outcome and timing of negotiations on GEF II, it is premature to propose a timetable for the work of Working Group II at the ninth session of the Committee on matters relating to the financial mechanism of the Convention. Consequently, it would be prudent to provide time for consultations at the start of the ninth session, before Working Group II starts this work. Moreover, if the negotiations on GEF II have not been concluded by the time the session starts, it will be necessary to review provisional agenda items 3 (a) and 3 (b) concerning the financial mechanism and to determine how best to deal with them.

4. Any further developments relating to the replenishment and restructuring of the GEF will be reported to the Committee in a further addendum.